
TAX STRATEGY OF BOLTON BG UK LTD.



Bolton BG UK Ltd. (the “Company”) is a member of the Bolton Group (the “Group”), an international group founded in 1949 and manufacturing and marketing a wide range of high-quality branded consumer products available in over 150 countries around the world.

The Group acknowledges the importance of its social and ethical responsibility in business, and we are committed to safeguarding the interests of our stakeholders and others with whom we interact. In this context, it is considered to be of the utmost importance to comply with the laws and the regulations in force in any country where we operate.

The Company’s approach to tax matters is aligned to the commitment made in the Group Code of Conduct and this is reflected in the present tax strategy (the “UK Tax Strategy”), which is prepared in compliance with section 161 and paragraph 19(4) of Schedule 19 of the Finance Act 2016 for the year ended 31 December 2023.

The UK Tax Strategy is approved by the Company’s Board of Directors and will be periodically reviewed and updated.

Tax risk management and governance

The Company’s approach to tax risk management is based on the principles of reasonable care and materiality. Risks will inevitably arise from time to time in relation to the interpretation of tax laws and tax compliance obligations. The Company actively seeks to identify, evaluate, monitor, and manage these risks. Where there is significant uncertainty or complexity in relation to tax matters, the Company might seek advice for external tax advisors or liaise with HMRC.

The Company’s tax compliance obligations are dealt with at local level. As a result, oversight and ultimate responsibility for tax compliance falls to the Company’s Board of Directors.

Attitude towards tax planning

The Company does not participate in aggressive tax planning or tax practices aimed at eroding or shifting its tax base. The Company’s transactions are genuine and reflect commercial substance and are set on an arm’s-length basis.

The Company might seek to claim tax incentives, reliefs and exemptions, always complying with the letter and the spirit of the relevant laws and regulations and consistently with its commercial objectives, without exposing the Group to significant tax risks.

Acceptable level of risk accepted in relation to UK taxation

The Company has a low appetite to tax risks. To this end, the Company seeks to adopt technically sound tax positions based on appropriate analysis and advice and supported by all appropriate documentation to evidence the position.

The Company is aware of the importance of tax compliance also with respect to its relationship with HMRC, the reputation of the Group and its corporate values.

Approach towards dealings with HMRC

The Company aims to act with openness and transparency when approaching HMRC. All communications with HMRC are undertaken in a collaborative and proactive way.



For more informations click [here](#)



BOLTON

Bolton Group S.r.l. csu
Via G.B. Pirelli, 19 - 20124 Milan - Italy - Tel +39 02 677561